MANITOBA MARKETS

Hog Prices



January 7, 2025

Click here for definitions of how data is collected and calculated.

Exchange rates (Friday close)

1 US \$ = C \$1.4442

1 EURO = C \$1.4870

1 Yen = C \$0.00919

Data source: Bank of Canada

Click to view the interactive hog dashboards for current and historical charts.

Manitoba Weighted Average Carcass Prices (including premiums and discounts)

All In Weights C\$/100 kg

| Week | Week ending date | 2025 | 2024 | Change from Previous Week | Change from Previous Year |
|------|-------------------|--------|--------|------------------------------|------------------------------|
| 50 | 2024-12-13 | 236.03 | 199.13 | -0.5% | 18.5% |
| 51 | 2024-12-20 | 240.57 | 193.91 | 1.9% | 24.1% |
| 52 | 2024-12-27 | 241.85 | 190.69 | 0.5% | 26.8% |
| 1 | 2025-01-03 | 223.56 | 192.01 | -7.6% | 16.4% |
| | Four week average | 235.50 | 193.94 | - | 21.4% |

Source: Manitoba major processors.

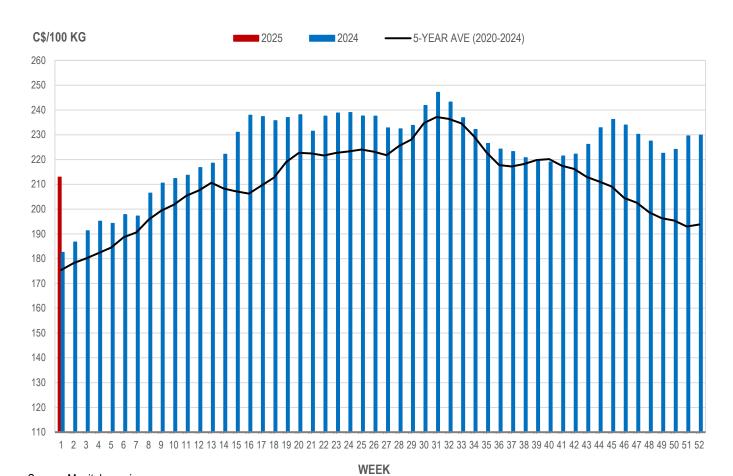


Index 100, C\$/100 kg

| Week | Week ending date | 2025 | 2024 | Change from Previous Week | Change from Previous Year |
|------|-------------------|--------|--------|------------------------------|------------------------------|
| 50 | 2024-12-13 | 224.14 | 190.17 | -0.5% | 17.9% |
| 51 | 2024-12-20 | 229.55 | 184.37 | 2.4% | 24.5% |
| 52 | 2024-12-27 | 229.87 | 182.37 | 0.1% | 26.0% |
| 1 | 2025-01-03 | 212.94 | 182.56 | -7.4% | 16.6% |
| | Four week average | 224.13 | 184.87 | - | 21.2% |

Source: Manitoba major processors.

MANITOBA WEIGHTED AVERAGE INDEX 100 HOG PRICES WEEKLY



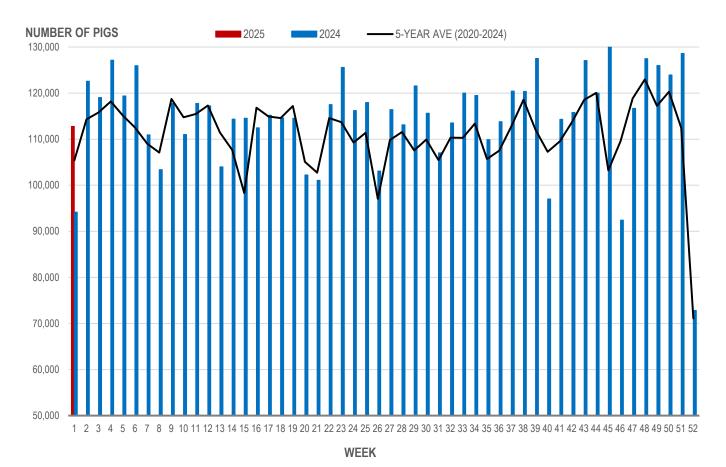
Source: Manitoba major processors

Number of Pigs Processed by Major Processors

| Week | Week ending date | 2025 | 2024 | Change from Previous Week | Change from Previous Year |
|------|-------------------|---------|---------|------------------------------|------------------------------|
| 50 | 2024-12-13 | 123,937 | 128,428 | -11.7% | -3.5% |
| 51 | 2024-12-20 | 128,604 | 118,950 | 3.8% | 8.1% |
| 52 | 2024-12-27 | 72,809 | 80,331 | -43.4% | -9.4% |
| 1 | 2025-01-03 | 112,761 | 94,153 | 54.9% | 19.8% |
| | Four week average | 109,528 | 105,466 | - | 3.9% |

Source: Manitoba major processors.

NUMBER OF PIGS PROCESSED BY MAJOR PROCESSORS WEEKLY



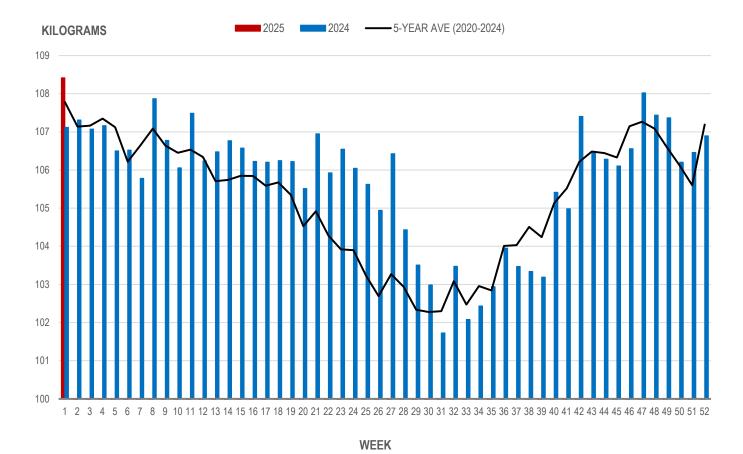
Source: Manitoba major processors

Average Weight of Hogs Processed by Major Processors, Kg

| Week | Week ending date | 2025 | 2024 | Change from Previous Week | Change from Previous Year |
|------|-------------------|--------|--------|------------------------------|------------------------------|
| 50 | 2024-12-13 | 106.21 | 105.68 | -0.2% | -0.2% |
| 51 | 2024-12-20 | 106.46 | 105.12 | 0.2% | 0.2% |
| 52 | 2024-12-27 | 106.90 | 107.36 | 0.4% | 0.4% |
| 1 | 2025-01-03 | 108.42 | 107.12 | 1.4% | 1.4% |
| | Four week average | 107.00 | 106.32 | - | 0.5% |

Source: Manitoba major processors.

AVERAGE WEIGHT OF HOGS PROCESSED BY MAJOR PROCESSORS WEEKLY



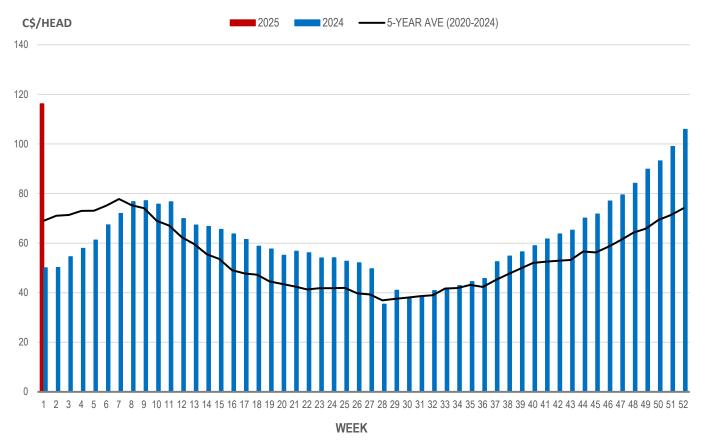
Source: Manitoba major processors

Weaning Pigs (U.S. Total Composite Weighted Average Price per Head)

| | Formula and Cash Low, US\$/Head | Formula and Cash High, US\$/Head | Wtd Avg Price, US\$/Head | Wtd Avg Price, C\$/Head |
|-------------------------|------------------------------------|-------------------------------------|-----------------------------|----------------------------|
| Early Weaned (10-12 lb) | 51.50 | 93.00 | 80.48 | 116.23 |
| Feeder Pigs (40 lb) | 88.00 | 103.00 | 95.33 | 137.68 |

Source: USDA, AMS

EARLY WEANED PIGS (U.S. TOTAL COMPOSITE WEIGHTED AVERAGE PRICE PER HEAD) WEEKLY



Source: USDA, AMS

Contact us

- www.manitoba.ca/agriculture/markets-and-statistics/
- Email us at industryintelligence@gov.mb.ca
- Follow us on X @MBGovAg

